

STATE OF NORTH CAROLINA OFFICE OF THE GOVERNOR

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Jan. 25, 2011

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Yarn Manufacturer to Create 124 Jobs in Rowan County

State Grant Helps Tuscarora Yarns Expand in China Grove

RALEIGH – Gov. Bev Perdue today announced that Tuscarora Yarns, Inc., a leading yarn manufacturer, will locate a new facility in Rowan County. The company plans to create 124 jobs and invest \$6.3 million during the next three years in China Grove. The project was made possible in part by a \$146,000 grant from the One North Carolina Fund.

"As a home-grown company Tuscarora Yarns knows North Carolina is a great place to do business," said Gov. Perdue. "Our workforce and training programs – especially in the textile industry – are second to none. It's great news that Tuscarora is creating and retaining jobs right here in the Tar Heel State."

Tuscarora Yarns has operated yarn manufacturing mills in North Carolina since 1899. The company is a worldwide leader in the manufacturing of heather and mélange yarns and produces a variety of yarns for applications such as sportswear, underwear, hosiery, sweaters, home furnishings and automotive components. The company currently employs 57 in China Grove and plans to move its operation to a larger, more modern facility.

Salaries will vary by job function, but the average annual wage for the new jobs will be \$27,334 not including benefits. The Rowan County average annual wage is \$36,036.

"The town of China Grove, Rowan County, the county EDC, and the State of North Carolina have all been very supportive of our efforts to expand here," said Martin B. Foil, Jr., CEO of Tuscarora Yarns. "It's relationships such as these and Duke Power that optimize our opportunities for success in these challenging business conditions. Our China Grove location has served well for the past 25 years. Increasing our investment through new equipment, machinery along with new jobs will allow exciting opportunities at this new location."